

RETIREMENT INCOME PLANNING WORKSHEET

This worksheet is designed to assist you with the process of estimating your retirement income needs. Please take some time to fill in as much information as possible and make note of any special situations, priorities, or questions for discussion.

Name: _____ Date: _____ Estimated Retirement Date: _____

Essential Expenses		
Household	Monthly	Annual
Mortgage/ Rent		
Home Equity Loan		
Property Taxes		
Home/Renters Insurance		
HOA Fees		
Maintenance		
Utilities		
Cable/Internet/Phone		
Other:		
Other:		
Subtotal:		
Living	Monthly	Annual
Food		
Clothing		
Personal Care		
Other:		
Other:		
Other:		
Subtotal:		
Auto/Transportation	Monthly	Annual
Car Payment		
Insurance		
Maintenance/Repairs		
Gas/Tolls		
Bus/Uber/Etc.		
Other:		
Other:		
Subtotal:		
Medical/Insurance	Monthly	Annual
Out-of-Pocket (prem/ded/co-pay)		

Long Term Care Ins		
Life Insurance		
Other:		
Other:		
Subtotal:		
Estimated Income Taxes	Monthly	Annual
Federal		
State		
Other:		
Subtotal:		
Total Essential Expenses	\$	\$
Extra Expenses		
	Monthly	Annual
Travel/Vacation		
Entertainment		
Dining Out		
Membership Dues		
Charitable Donations		
Total Extra Expenses		
One Time Expenses	Anticipated Date	Amount
Vacation Home		
New Car		
College		
Other:		
Expected Pay Offs	Anticipated Date	Amount
Mortgage		
Home Equity Loan		
2 nd Mortgage		
Auto Loan		
Other:		
Guaranteed Income		
	Monthly	Annual
Social Security		
Pension		
Annuity		
Annuity		
Other:		
Total Guaranteed Income	\$	\$

Non-Guaranteed Assets	Amount
403b/457b	
Roth IRA	
IRA	
SEP	
Other:	
Total Non-Guaranteed Assets	\$

Gap Analysis	
Total Expenses	
Subtract Pension(s) Income	
Subtract Social Security Income	
Subtract Annuity Income	
Subtract Other Guaranteed Income	
Essential Income Gap	\$

<p>#1 Guarantees Liquidity</p> <p><u>6 – 9 Mos. of Living Expenses Here</u></p> <p>Cash, Checking, Savings, Money Market</p>	<p>#2 Guarantees Principal & Interest</p> <p>CD's, Fixed Annuities, Life - Insurance (cash value)</p>
<p>#3 Guarantees Principal</p> <p>Fixed Index Annuities</p>	<p>#4 No Guarantees</p> <p>Stocks, Bonds, Mutual Funds, Commodities, Investment Real Estate, Variable Annuities, Universal Life Insurance</p>

Retirement 101: Rule of 100

Subtract your age from 100 and your answer is the percentage of assets you should have in #4 based on low risk tolerance. The older you get, the less risk you should take.

Example: $100 - 65 = 35\%$